

United Neighbors Federal Credit Union

Regular/ Christmas Club Account Forms

Disclosure Statement:

Club accounts are setup as an extra short term savings account, with dividends set by the Board of Directors on an annual basis. Normal terms for a club account are from the date of the opening or Dec 1st – Oct 1st. Club accounts may hold as little as \$5.00 and a maximum of \$10,000.00. Members deposit or have deposited more than \$10,000.00 in an account. Club accounts are not transaction accounts, meaning funds cannot be withdrawn on a one time or periodic basis. Club accounts are will automatically be closed and deposited into share account (unless a check is requested) of the main account holder, no later than October 15th but not before October 1st.

Early withdrawal amounts will close the account and all interest/dividends will be forfeited back to the credit union and a \$10.00 processing fee will be assessed upon withdrawal/closure by the member.

I, _____, have read and understand the disclosure statement and I am the main account holder for account _____.

I authorize an automatic transfer of \$_____ per week / month (please circle one), on the Friday of said week or month from account _____ share (savings) / draft (checking) (please circle one).

Weekly transfers will be done on Friday of each week. Monthly transfers will be done the last Friday of each month.

Signature of Member

Date

<p>For Credit Union Employees</p> <p>Accepted By: _____</p> <p>Please Fax to 315.782.6930</p> <p>Batch Process Updated By: _____</p> <p>Filed / Scanned by: _____</p>
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